

**Commodity: Wheat**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2014**

## Wheat

WHEAT DELHI 1401(NCWHDF4)2014/01/07 - Daily B:1671.00 A:1674.00  
O 1678.00 H 1681.00 L 1665.00 C 1673.00 V 930 I 3,320 -8 -0.48%



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and fall in price indicates consolidation.
- Oscillator RSI is neutral zone.

### Strategy: Sell

| Intraday Supports & Resistances |       |         | S2          | S1    | PCP  | R1     | R2     |
|---------------------------------|-------|---------|-------------|-------|------|--------|--------|
| Wheat                           | NCDEX | January | 1658        | 1662  | 1673 | 1685   | 1690   |
| Intraday Trade Call             |       |         | Call        | Entry | T1   | T2     | SL     |
| Wheat                           | NCDEX | January | <b>Sell</b> | 1670  | 1667 | 1665.5 | 1671.8 |

\*Do not carry forward the position until the next day.

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