

Commodity: Wheat Exchange: NCDEX Contract: January 20th, 2014



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in price indicates weak market.
- Oscillator RSI is neutral zone.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1655	1660	1674	1686	1691
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1676	1678	1679	1674.9
*Do not carry forward the position until the next day.							

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