

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014

Wheat

WHEAT DELHI 1401(NCWHDF4)2014/01/13 - Daily B:1677.00 A:1680.00
O 1674.00 H 1684.00 L 1674.00 C 1679.00 V 260 I 2,630 +5 +0.30%
EMA(9) 1678.0 (18) 1677.8



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in price indicates weak market.
- Oscillator RSI is neutral zone.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1662	1667	1679	1692	1697
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1676	1674	1673	1677.1

*Do not carry forward the position until the next day.

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