

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/15 - Daily B:1638.00 A:1641.00
O 1645.00 H 1655.00 L 1630.00 C 1638.00 V 830 I 1,490 -12 -0.73%
EMA(9) 1651.0 (18) 1652.1



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in price indicates short build up.
- Oscillator RSI is hovering towards overbought zone.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1615	1620	1638	1655	1665
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1642	1645	1646.5	1640.5

*Do not carry forward the position until the next day.

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