

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/16 - Daily B:1649.00 A:1651.00
O 1641.00 H 1657.00 L 1641.00 C 1650.00 V 920 I 1,440 +12 +0.73%
EMA(9) 1650.6 (18) 1652.9



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in price indicates weak market.
- Oscillator RSI is in neutral zone.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1625	1635	1650	1665	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1652	1655	1656.5	1650.5

*Do not carry forward the position until the next day.

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