

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/17 - Daily B:1653.00 A:1659.00
O 1651.00 H 1655.00 L 1648.00 C 1655.00 V 220 I 1,380 +5 +0.30%



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in price indicates weak market.
- Oscillator RSI is in neutral zone.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1630	1640	1655	1670	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1657	1660	1661.5	1655.4

*Do not carry forward the position until the next day.

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