

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/20 - Daily B:1643.00 A:1649.00
O 1648.00 H 1649.00 L 1640.00 C 1645.00 V 200 I 1,340 -7 -0.42%



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and price indicates consolidation.
- Oscillator RSI is in neutral zone.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1625	1635	1645	1656	1665
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1649	1652	1653.5	1647.4

*Do not carry forward the position until the next day.

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