

Commodity: Wheat Exchange: NCDEX Contract: February 20th, 2014



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in price indicates weak market.
- Oscillator RSI is in neutral zone.

| Strategy: Buy | | | | | | | |
|---------------------|-------|---------|------|-------|------|--------|--------|
| | | | S2 | S1 | PCP | R1 | R2 |
| Wheat | NCDEX | January | 1625 | 1635 | 1656 | 1675 | 1685 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | January | Buy | 1659 | 1662 | 1663.5 | 1657.4 |

*Do not carry forward the position until the next day.

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