

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/23 - Daily B:1650.00 A:1652.00
O 1667.00 H 1669.00 L 1643.00 C 1658.00 V 1,550 I 1,550 -6 -0.36%
BOL(SIMPLE, 21, 2.0) 1657.71 1680.38 1635.05



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in price indicates short buildup.
- Oscillator RSI is in neutral zone.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1625	1635	1658	1680	1690
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1665	1669	1671	1663

*Do not carry forward the position until the next day.

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