

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/24 - Daily B:1652.00 A:1656.00
O 1658.00 H 1658.00 L 1651.00 C 1654.00 V 250 I 1,590 -4 -0.24%
BOL(SIMPLE, 21, 2.0) 1656.90 1678.81 1635.00



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in price indicates short buildup.
- Oscillator RSI is in neutral zone.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1630	1640	1654	1675	1685
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1652	1649	1647.5	1653.5

*Do not carry forward the position until the next day.

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