

**Commodity: Wheat Contract: February** 

Exchange: NCDEX
Expiry: February 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and price indicates long buildup.
- Oscillator RSI is in neutral zone.

Strategy: Sell

|  |       |         | S2   | S1    | PCP  | R1        | R2     |
|--|-------|---------|------|-------|------|-----------|--------|
| Wheat  | NCDEX | January | 1630 | 1638  | 1651 | 1672      | 1680   |
| Intraday Trade Call                                    |       |         | Call | Entry | T1   | <b>T2</b> | SL     |
| Wheat  | NCDEX | January | Sell | 1649  | 1646 | 1644.5    | 1650.5 |
| *Do not carry forward the position until the next day. |       |         |      |       |      |           |        |

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