

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/29 - Daily B:1644.00 A:1648.00
O 1644.00 H 1652.00 L 1642.00 C 1648.00 V 120 I 1,580 +2 +0.12%
BOL(SIMPLE, 21, 2.0) 1652.00 1668.35 1635.65



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and rise in price indicates long build up.
- Oscillator RSI is in neutral zone.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1620	1630	1646	1660	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1652	1655	1656.5	1650.3

*Do not carry forward the position until the next day.

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