

Commodity: Wheat Exchange: NCDEX Contract: February 20th, 2014



## **Technical Commentary:**

Wheat

• Candlesticks chart shows range bound movement in the market.

January

- In yesterday's trading rise in OI and rise in price indicates long build up.
- Oscillator RSI is in neutral zone.

Strategy: Buy							
			<b>S2</b>	S1	PCP	R1	R2
Wheat	NCDEX	January	1630	1640	1653	1670	1680
Intraday Trade Call			Call	Entry	T1	T2	SL

1655

1658

1659.5

1653.3

Buy

\*Do not carry forward the position until the next day.

**NCDEX** 

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