

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHG4)2014/01/31 - Daily B:1632.00 A:1635.00
O 1651.00 H 1655.00 L 1633.00 C 1638.00 V 600 I 1,660 -15 -0.91%
BOL(SIMPLE, 21, 2.0) 1649.62 1662.28 1636.96



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in price indicates short build up.
- Oscillator RSI is in neutral zone.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1610	1620	1638	1660	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1635	1632	1630.5	1636.7

*Do not carry forward the position until the next day.

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