

**Commodity: Wheat**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2014**

## Wheat

WHEAT DELHI 1402(NCWHG4)2014/02/01 - Daily B:1621.00 A:1625.00  
O 1635.00 H 1635.00 L 1620.00 C 1623.00 V 1,780 I 1,860 -15 -0.92%  
BOL(SIMPLE, 21, 2.0) 1648.05 1664.71 1631.39



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in price indicates short build up.
- Oscillator RSI is in overbought zone.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1600	1610	1623	1640	1650
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	<b>Sell</b>	1620	1617	1615.5	1621.7

\*Do not carry forward the position until the next day.

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