

Commodity: Wheat Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in open interest and rise in price indicates short covering.
- Oscillator RSI is in neutral zone.

Strategy: Sell							
			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1610	1620	1644	1660	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1648	1643	1640	1649.5

*Do not carry forward the position until the next day.

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