

Commodity: Wheat Contract: February

Exchange: NCDEX Expiry: February 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in open interest and fall in price indicates consolidation.
- Oscillator RSI is in neutral zone.

Strategy: Sell	l
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			S2	S1	PCP	R1	R2		
Wheat	NCDEX	January	1600	1610	1640	1660	1670		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Wheat	NCDEX	January	Sell	1637	1633	1631	1639.3		
*Do not carry forward the position until the next day.									

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