

**Commodity: Wheat**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2014**

## Wheat



### Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in open interest and rise in price indicates short covering.
- Oscillator RSI is in neutral zone.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1610	1620	1634	1655	1665
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	<b>Sell</b>	1631	1628	1626.5	1632.7

\*Do not carry forward the position until the next day.

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