

Commodity: Wheat Contract: February

Exchange: NCDEX Expiry: February 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in open interest and rise in price indicates long build up.
- Oscillator RSI is in neutral zone.

Strategy:	Ruv
ou alegy.	Duv

Oi i									
			S2	S1	PCP	R1	R2		
Wheat	NCDEX	January	1615	1625	1650	1675	1685		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Wheat	NCDEX	January	Buy	1653	1657	1659	1650.7		
*Do not carry forward the position until the next day									

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2013 Indian Agribusiness Systems Pvt Ltd.