

## Commodity: Wheat Contract: March

## Exchange: NCDEX Expiry: March 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in open interest and fall in price indicates consolidation short build up.
- Oscillator RSI is in neutral zone.

Strategy: Sell							
			S2	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	January	1580	1590	1613	1630	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1610	1606	1604	1612.3
*Do not carry forward the position until the next day.							

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