

Commodity: Wheat Exchange: NCDEX Contract: March Expiry: March 20th, 2014



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in open interest and fall in price indicates short build up.
- Oscillator RSI is in neutral zone.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1580	1590	1611	1630	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1609	1606	1604.5	1610.7
*Do not carry forward the position until the next day							

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