

Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in open interest and fall in price indicates short build up.
- Oscillator RSI is in neutral zone.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	March	1580	1590	1613	1632	1645
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	1615	1613	1611	1616

*Do not carry forward the position until the next day.

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