

## Commodity: Wheat Contract: April

#### Exchange: NCDEX Expiry: April 18th, 2014



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in open interest and fall in price indicates short buildup.
- Oscillator RSI is in neutral zone.

# Strategy: Sell

			<b>S</b> 2	<b>S1</b>	РСР	<b>R1</b>	R2
Wheat	NCDEX	April	1515	1525	1541	1550	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1539	1536	1534.5	1540.7
*Do not carry forward the position until the next day.							

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