

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 18th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in open interest and fall in price indicates short buildup.
- Oscillator RSI is in neutral zone.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1500	1510	1526	1545	1555
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1523	1519	1517	1525.3

*Do not carry forward the position until the next day.

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