

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 18th, 2014



## **Technical Commentary:**

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and fall in price indicates weak market.
- Oscillator RSI is in overbought region.

| Strategy: Wait   |       |       |      |       |      |      |      |
|--|-------|-------|------|-------|------|------|------|
|  |       |       | S2   | S1    | PCP  | R1   | R2   |
| Wheat  | NCDEX | April | 1530 | 1540  | 1565 | 1585 | 1595 |
| Intraday Trade Call                                    |       |       | Call | Entry | T1   | T2   | SL   |
| Wheat  | NCDEX | April | Wait | -     | -    | -    | -    |
| *Do not carry forward the position until the next day. |       |       |      |       |      |      |      |

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