

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 18th, 2014

Wheat

WHEAT DELHI 1404(NCWHDJ4)2014/03/04 - Daily B:1556.00 A:1560.00
O 1564.00 H 1565.00 L 1556.00 C 1562.00 V 550 I 11,410 -3 -0.19%
BOL(SIMPLE, 20, 2.0) 1542.90 1563.92 1521.88



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in price indicates long liquidation.
- Oscillator RSI is in overbought region.

Strategy: Wait

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1530	1540	1562	1580	1590
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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