

Commodity: Wheat Contract: April

Exchange: NCDEX Expiry: April 18th, 2014



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and price indicates long liquidation.
- Oscillator RSI is in neutral region.

Strategy: Sell							
			S2	S1	РСР	R1	R2
Wheat	NCDEX	April	1510	1520	1549	1570	1580
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1553	1548	1545	1556
*Do not carry forward the position until the next day.							

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