

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 18th, 2014

Wheat

WHEAT DELHI 1404(NCWHJD4)2014/03/07 - Daily B:1561.00 A:1564.00
O 1550.00 H 1568.00 L 1550.00 C 1562.00 V 1,720 I 11,500 +13 +0.84%
BOL(SIMPLE, 20, 2.0) 1545.45 1567.38 1523.52



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in price indicates short covering.
- Oscillator RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1520	1530	1562	1575	1585
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1565	1560	1557	1568

*Do not carry forward the position until the next day.

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