

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 18th, 2014

Wheat

WHEAT DELHI 1404(NCWHJD4)2014/03/10 - Daily B:1587.00 A:1591.00
O 1585.00 H 1599.00 L 1584.00 C 1590.00 V 730 I 11,500 +10 +0.63%

BOL(SIMPLE, 20, 2.0) 1549.65 1581.95 1517.35 BOL(SIMPLE, 20, 2.0) 1549.65 1581.95 1517.35



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in price indicates short covering.
- Oscillator RSI is in over bought region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1520	1530	1580	1595	1605
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1582	1585	1587	1580.5

*Do not carry forward the position until the next day.

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