

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: April 18th, 2014



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in OI and rise in price indicates short buildup.
- Oscillator RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1520	1535	1549	1595	1605
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1554	1550	1548	1556
*Do not carry forward the position until the next day.							

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