

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 18th, 2014

Wheat

WHEAT DELHI 1404(NCWHDJ4)2014/03/20 - Daily B:1557.00 A:1559.00
O 1549.00 H 1563.00 L 1549.00 C 1558.00 V 190 I 5,510 +2 +0.13%
EMA(9) 1558.4 (18) 1557.0



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in OI, and rise in price indicates short covering.
- Oscillator RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1535	1550	1556	1595	1605
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1552	1557	1560	1549

*Do not carry forward the position until the next day.

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