

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Wheat

WHEAT DELHI 1405(NCWHDK4)2014/03/25 - Daily B:1571.00 A:1573.00
O 1572.00 H 1576.00 L 1566.00 C 1573.00 V 1,530 I 17,620 +3 +0.19%

BOL(SIMPLE, 20, 2.0) 1561.50 1580.36 1542.64 BOL(SIMPLE, 20, 2.0) 1561.50 1580.36 1542.64 BOL(SIMPLE, 20, 2.0) 1561.50 1580.36 1542.64



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- Oscillator RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1545	1555	1573	1595	1605
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1576	1570	1567	1579.5

*Do not carry forward the position until the next day.

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