

Commodity: Wheat

Contract: May

Wheat

Exchange: NCDEX Expiry: May 20th, 2014

WHEAT DELHI 1405(NCWHDK4)2014/03/26 - Daily B:1581.00 A:1585.00 O 1575.00 H 1587.00 L 1564.00 C 1584.00 V 4,690 I 17,860 +11 +0.70% BOL(SIMPLE, 20, 2.0) 1562.80 1583.96 1541.64 BOL(SIMPLE, 20, 2.0) 1562.80 1583.96 1541.64 BOL(SIMPLE, 20, 2.0) 1562.80 1583.96 1541.64	1595
	1575 1565 1555 1555 1545 1545 1535 1525 1525 1515
RSI(9,MA(6)) 68.3113 60.8001	1505 80 30
Open Interest(Total) 17.860 μ/2014 β	È 5000 0 20000

Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and rise in prices indicates long buildup.
- Oscillator RSI is in neutral region.

Strategy: Sell									
			S2	S1	PCP	R1	R2		
Wheat	NCDEX	April	1545	1555	1584	1615	1625		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Wheat	NCDEX	April	Sell	1587	1577	1573	1593		
*Do not carry forward the position until the next day.									

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