

## **Commodity: Wheat**

**Contract:** May

## Exchange: NCDEX Expiry: May 20th, 2014



- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- Oscillator RSI is in neutral region.

## Strategy: Sell **S2 S1** PCP R1 **R2** Wheat NCDEX 1615 April 1576 1600 1545 1555 **Intraday Trade Call T2** SL Call Entry **T1** NCDEX Wheat April Sell 1573 1563 1558 1579 \*Do not carry forward the position until the next day.

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