

Commodity: Wheat

Contract: May

Exchange: NCDEX Expiry: May 20th, 2014



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- Oscillator RSI is in neutral region.

Strategy: Sell							
			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1545	1555	1575	1590	1600
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1578	1572	1569	1581.5
*Do not carry forward the position until the next day.							

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