

Commodity: Wheat Exchange: NCDEX Contract: May Expiry: May 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and prices indicates long buildup.
- Oscillator RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1530	1540	1557	1570	1585
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	April	Sell	1558	1552	1549	1561.5
*Do not carry forward the position until the next day.							

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