

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in OI and prices indicates long buildup.
- Oscillator RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1500	1515	1532	1545	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1534	1526	1522	1538.5

*Do not carry forward the position until the next day.

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