

Commodity: Wheat Exchange: NCDEX Contract: May Expiry: May 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- · Oscillator RSI is in neutral region.

Strategy: Sell							
			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1500	1515	1531	1545	1560
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	April	Sell	1533	1523	1518	1539
*Do not carry forward the position until the next day.							

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