

**Commodity: Wheat**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20th, 2014**

## Wheat

WHEAT DELHI 1405(NCWHDK4)2014/04/15 - Daily B:1530.00 A:1532.00  
O 1534.00 H 1536.00 L 1527.00 C 1532.00 V 1,050 I 17,120 +1 +0.07%

BOL(SIMPLE, 20, 2.0) 1552.40 1593.55 1511.25 BOL(SIMPLE, 20, 2.0) 1552.40 1593.55 1511.25



### Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in OI and prices indicates consolidation.
- Oscillator RSI is in neutral region.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1500	1515	1532	1545	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	<b>Sell</b>	1534	1527	1524	1538

\*Do not carry forward the position until the next day.

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