

Commodity: Wheat  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2014

## Wheat

WHEAT DELHI 1405(NCWHDK4)2014/04/16 - Daily B:1535.00 A:1537.00

O 1527.00 H 1538.00 L 1527.00 C 1536.00 V 1,180 I 16,980 +4 +0.26%

BOL(SIMPLE, 20, 2.0) 1550.80 1591.88 1509.72 BOL(SIMPLE, 20, 2.0) 1550.80 1591.88 1509.72



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- Oscillator RSI is in neutral region.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1500	1515	1536	1550	1565
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	<b>Sell</b>	1538	1531	1527.5	1542

\*Do not carry forward the position until the next day.

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