

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Wheat

WHEAT DELHI 1405(NCWHDK4)2014/04/22 - Daily B:1527.00 A:1557.00

O 1548.00 H 1552.00 L 1537.00 C 1538.00 V 1,810 I 15,220 -7 -0.45%

BOL(SIMPLE, 20, 2.0) 1543.60 1577.56 1509.64 BOL(SIMPLE, 20, 2.0) 1543.60 1577.56 1509.64



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and prices indicates consolidation.
- Oscillator RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1510	1525	1538	1560	1570
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1541	1535	1532	1544.5

*Do not carry forward the position until the next day.

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