

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates short covering.
- Oscillator RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1510	1525	1546	1560	1570
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1543	1550	1553	1539

*Do not carry forward the position until the next day.

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