

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Wheat

WHEAT DELHI 1405(NCWHDK4)2014/05/01 - Daily

O 1545.00 H 1545.00 L 1545.00 C 1545.00 V 0 19,720 -1 -0.06%

BOL(SIMPLE, 20, 2.0) 1536.30 1551.82 1520.78 BOL(SIMPLE, 20, 2.0) 1536.30 1551.82 1520.78



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- Oscillator RSI is in neutral region.

Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1510	1525	1545	1565	1575
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1543	1552	1556	1537.8

*Do not carry forward the position until the next day.

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