

**Commodity: Wheat**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20th, 2014**

## Wheat

WHEAT DELHI 1405(NCWHDK4)2014/05/02 - Daily  
O 1553.00 H 1553.00 L 1553.00 C 1553.00 V 0 I 0 0 +0.00%

BOL(SIMPLE, 20, 2.0) 1541.60 1556.70 1526.50 BOL(SIMPLE, 20, 2.0) 1541.60 1556.70 1526.50



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- Oscillator RSI is near overbought region.

### Strategy: Buy

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1520	1535	1553	1565	1575
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1550	1557	1560	1546

\*Do not carry forward the position until the next day.

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