

Commodity: Wheat  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2014

## Wheat



### Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and prices indicates long liquidation.
- Oscillator RSI is in neutral region.

### Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	April	1530	1545	1554	1570	1580
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	<b>Sell</b>	1557	1552	1550	1560

\*Do not carry forward the position until the next day.

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