

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- RSI is declining in neutral region supporting weak tone.
- We advice traders to sell.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1530	1545	1553	1585	1595
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	<1560	1550	1547	1566

*Do not carry forward the position until the next day.

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