

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Wheat

WHEAT DELHI 1405(NCWHDK4)2014/05/14 - Daily

O 1560.00 H 1560.00 L 1560.00 C 1560.00 V 0 | 1,210 0 +0.00%

BOL(SIMPLE, 20, 2.0) 1548.00 1568.84 1527.16 BOL(SIMPLE, 20, 2.0) 1548.00 1568.84 1527.16



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- Oscillator RSI is in neutral region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	May	1530	1547	1560	1575	1585
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Sell	1563	1557	1554	1566.5

*Do not carry forward the position until the next day.

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