

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading rise in OI and fall in prices indicates short buildup.
- Oscillator RSI is in neutral region.

Strategy: Buy on Dips

			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1550	1560	1571	1592	1600
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Buy	1568	1573	1575.5	1565

*Do not carry forward the position until the next day.

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