

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2014



## **Technical Commentary:**

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and rise in prices indicates weak market.
- Oscillator RSI is near oversold region.

Strategy: Sell

|  |       |      | S2   | S1    | PCP  | R1   | R2   |
|--|-------|------|------|-------|------|------|------|
| Wheat  | NCDEX | June | 1520 | 1530  | 1544 | 1560 | 1570 |
| Intraday Trade Call                                    |       |      | Call | Entry | T1   | T2   | SL   |
| Wheat  | NCDEX | June | Sell | 1546  | 1542 | 1540 | 1548 |
| *Do not carry forward the position until the next day. |       |      |      |       |      |      |      |

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