

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2014

Wheat

WHEAT DELHI 1406(NCWHDM4)2014/06/02 - Daily B:1517.00 A:1519.00
O 1534.00 H 1534.00 L 1512.00 C 1518.00 V 2,050 I 9,530 -19 -1.24%



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in prices indicates consolidation.
- Oscillator RSI is in oversold region.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	June	1490	1505	1518	1545	1560
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	June	Sell	1521	1517	1515	1523

*Do not carry forward the position until the next day.

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